

DATE: 28 March 2025

CHINA ALUMINUM CANS HOLDINGS LIMITED
as the Company

and

LIN WAN TSANG
as the Noteholder

DEED OF AMENDMENT
in relation to the Convertible Note
in the principal amount of HK\$780,000,000 issued by
CHINA ALUMINUM CANS HOLDINGS LIMITED

THIS DEED is made on 28 March 2025

BETWEEN:

- (1) **CHINA ALUMINUM CANS HOLDINGS LIMITED**, a company incorporated in the Cayman Islands whose registered office is at Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman, KY1-1108, Cayman Islands and whose principal place of business in Hong Kong is at Unit G, 20/F., Golden Sun Centre, Nos. 59/67 Bonham Strand West, Sheung Wan, Hong Kong ("the **Issuer**" or "the **Company**"); and
- (2) **LIN WAN TSANG**, holder of Hong Kong Identity Card No. G098896(A), of 57/F, Block 27, Celestial Heights, 80 Sheung Shing Street, Ho Man Tin, Kowloon, Hong Kong (the "**Noteholder**").

WHEREAS:

- (1) In 2015, the Company issued a convertible note in the principal amount of HK\$780,000,000 (the "**Note**") to the Noteholder due 20 May 2020 pursuant to the sale and purchase agreement dated 3 October 2014 entered into between Euro Asia Investments Global Limited (a wholly-owned subsidiary of the Issuer) and the Noteholder.
- (2) On 24 March 2020, after further negotiation, the Company and the Noteholder entered into a deed of amendment to extend the original maturity date of the Note by five years from 20 May 2020 to 20 May 2025 and revise upwards the conversion price of the Note from HK\$0.46 per conversion share to HK\$0.55 per conversion share.
- (3) Following discussions and agreement between the Company and the Noteholder, it was agreed to further extend the maturity date of the Note by five years from 20 May 2025 to 20 May 2030 subject to and upon the terms and conditions of this Deed.

NOW THIS DEED WITNESSETH as follows:

1. Subject to the satisfaction of the conditions set out in clause 4 below, the maturity date of the Note shall be extended to 20 May 2030 by replacing the definition of "Maturity Date" in clause 1 of the terms and conditions of the Note in its entirety with the following:

"Maturity Date" 20 May 2030
2. Save to the extent specifically amended by this Deed, the terms and conditions of the Note shall continue in full force and effect.
3. The amendment to the terms and conditions of the Note under clause 1 above are conditional on the satisfaction of the following conditions:
 - (a) the approval of the independent shareholders of the Company of this Deed and the transactions contemplated thereunder in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") having been obtained;
 - (b) the Stock Exchange having granted its approval to the Company for the

amendment to the terms and conditions of the Note as contemplated under this Deed in accordance with Rule 28.05 of the Rules Governing the Listing of Securities on the Stock Exchange; and

- (c) all other necessary consents and approvals required to be obtained in respect of this Deed and the transactions contemplated hereunder having been obtained.
- 4. The amendment to the terms of the Note shall become effective immediately on the satisfaction of the conditions set out in clause 3.
- 5. If the conditions set out in clause 3 have not been satisfied on or before [31 July 2025] or such other date as the Company and the Noteholder may agree, this Deed shall automatically terminate and cease to have any effect.
- 6. This Deed constitutes the entire agreement between the parties hereto and supersedes any previous expressions of intent or understandings in respect of the transaction contemplated hereto.
- 7. Each party to this Deed agrees to perform (or procure the performance of) all further acts and things, and execute and deliver (or procure the execution and delivery of) such further documents, as may be required by law or as may be necessary, expedient or desirable to implement and/or give effect to this Deed.
- 8. This Deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which is an original but all of which together constitute one and the same instrument.
- 9. This Deed is governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region of the People's Republic of China ("**Hong Kong**") and the parties hereto irrevocably submit to the non-exclusive jurisdiction of the courts of Hong Kong in connection herewith.

SEALED with the **COMMON SEAL** of
and signed by one director of
CHINA ALUMINUM CANS HOLDINGS LIMITED
in the presence of:

